



CANARYS AUTOMATIONS LIMITED

(formerly Canarys Automations Private Limited)

CIN: L31101KA1991PLC012096

Reg Off: No. 566 & 567, 2nd Floor, 30th Main,
Attimabbe Road, Banagirinagara, Banashankari
3rd Stage, Bengaluru 560085, Karnataka India

Contact No: +91 98458 62780; Email Id: fin@ecanarys.com

website: www.ecanarys.com

Date: 29.05.2025

To,
The Manager – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G - Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: CANARYS
ISIN: INE0QG301017

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there is a variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during second half of the year ended on 31st March, 2025, as mentioned in the object clause of the Prospectus.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed and approved by the Audit Committee and noted by the Board of Directors of the Company at their meetings held **on Thursday, 29th May 2025**.

We request you to kindly take the same on record.

Thanking you.

For, CANARYS AUTOMATIONS LIMITED

CS Ambikeshwari M A
Company Secretary & Compliance officer
Membership No. A67639

Encl: as above

STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Canarys Automations Limited
Mode of Fund Raising	Public Issue (Initial Public Offer (IPO))
Date of Raising Funds	Issue opened from 27 th September 2023 to 03 rd October 2023 Allotment of Equity Shares on 06 th October 2023 Listed on 11 th October 2023
Amount Raised	Rs. 4703.32 Lakhs
Report filed for half year ended	31 st March 2025
Monitoring Agency Not applicable	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	Approved by Shareholders through Postal Ballot dated 04 th December 2024.
Explanation for the Deviation / Variation	Strategic investment by way of acquisition of equity shares of M/s. Fortira Inc., USA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA



CANARYS AUTOMATIONS LIMITED

(formerly Canarys Automations Private Limited)

CIN: L31101KA1991PLC012096

Reg Off: No. 566 & 567, 2nd Floor, 30th Main,
Attimabbe Road, Banagirinagara, Banashankari
3rd Stage, Bengaluru 560085, Karnataka India

Contact No: +91 98458 62780; Email Id: fin@ecanarys.com

website: www.ecanarys.com

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Amount in ₹ Lakhs)

Objects as stated in prospectus (Original Objects)	Modified Objects, (if any)	Original Allocation	Modified Allocation, if any	Fund Utilized	Amount of Deviation/Variation for the half year ended 31st March 2025, according to applicable objects	Remarks If any
Funding expenditure relating to solutions development for digital transformation and water resources management solutions (Object-I)	NA	1,100.00		541.16	NA	
Creation of new delivery center including infrastructure thereof and upgrading existing facilities (Object-II)	YES	894.00	NIL	NIL	894.00	Variation in the Object of the Issue, as approved by the shareholders on 04 th December 2024, through the postal ballot mechanism.
Funding working capital requirements of our	NA	1,500.00		1,500.00	NA	

**CANARYS AUTOMATIONS LIMITED**

(formerly Canarys Automations Private Limited)

CIN: L31101KA1991PLC012096

Reg Off: No. 566 & 567, 2nd Floor, 30th Main,
Attimabbe Road, Banagirinagara, Banashankari
3rd Stage, Bengaluru 560085, Karnataka India
Contact No: +91 98458 62780; Email Id: fin@ecanarys.com
website: www.ecanarys.com

Company (Object-III)						
General corporate purposes (Object-IV)	NA	609.32		609.32	NA	
Issue Related Expenses (Object-V)	NA	600		600	NA	
New Object: Strategic investment by way of acquisition of equity shares of Fortira Inc., USA	YES	NIL	894.00	Nil	894.00	Variation in the Object of the Issue, as approved by the shareholders on 04 th December 2024, through the postal ballot mechanism.
Total Issues		4,703.32	894.00	3,250.48	894.00	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, CANARYS AUTOMATIONS LIMITED

Ambikeshwari M A
Company Secretary & Compliance officer
Membership No. A67639